

**CRA RESOLUTION NO. 23-R-01**

**A RESOLUTION OF THE CITY OF TALLAHASSEE COMMUNITY REDEVELOPMENT AGENCY; ADOPTING A BUDGET FOR FISCAL YEAR 2024, BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; PROVIDING AN EFFECTIVE DATE.**

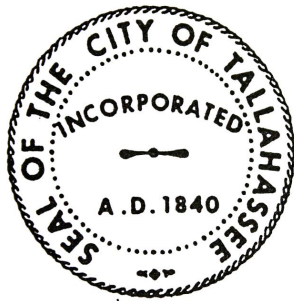
**BE IT RESOLVED BY THE CITY OF TALLAHASSEE COMMUNITY REDEVELOPMENT AGENCY:**

**SECTION 1. Adoption of Budget.** The Tallahassee Community Redevelopment Agency hereby approves and adopts the budget for its Fiscal Year 2024, attached hereto as Exhibit A.

**SECTION 2. Effective Date.** This Resolution shall become effective immediately upon passage and adoption. The budget adopted and approved by this Resolution shall be effective October 1, 2023.

**PASSED AND ADOPTED** this 24<sup>th</sup> day of August 2023.

**CITY OF TALLAHASSEE  
COMMUNITY REDEVELOPMENT  
AGENCY**



By: *Dianne Williams-Cox*  
Dianne Williams-Cox (Aug 29, 2023 14:26 EDT)  
Dianne Williams - Cox  
Chair

ATTEST:

APPROVED AS TO FORM:

By: *James O. Cooke IV*  
James O. Cooke, IV  
City Treasurer-Clerk

By: *Cassandra K. Jackson*  
Cassandra K. Jackson  
City Attorney

**EXHIBIT "A"**  
**GREATER FRENCHTOWN/SOUTHSIDE COMMUNITY REDEVELOPMENT AREA**  
**ADOPTED FY 2024 COMMUNITY REDEVELOPMENT AGENCY BUDGET**  
**450101**

**REVENUES, CASH-ON-HAND, RESERVES**

	<b>FY 2022 Actual Budget</b>	<b>FY 2023 Adopted Budget</b>	<b>FY 2024 Adopted Budget</b>
Tax Increment	\$4,111,924	\$4,806,705	\$5,960,658
Deck/Block Garage Parking Lease Payments	\$2,336	\$30,900	\$30,900
Deck/Block Parking Revenue	\$0	\$12,600	\$12,000
Year End Interest	\$56,997	Tbd	Tbd
Loan Payments - Interest	\$22,400	\$2,000	\$2,000
Misc. Revenue	\$6,463	\$0	\$0
Prior Year Master Project Funds	\$962,551	\$43,974	\$245,567
Reserves	\$162,130	\$69,940	\$156,472
<b>Total</b>	<b>\$5,324,801</b>	<b>\$4,966,119</b>	<b>\$6,407,597</b>

**EXPENDITURES**

<b>Fund</b>	<b>Operating Expenditures</b>	<b>FY 2022 Actual Budget</b>	<b>FY 2023 Adopted Budget</b>	<b>FY 2024 Adopted Budget</b>
855	Personnel	\$378,154	\$402,556	\$554,627
855	Operating/Administrative	\$80,296	\$149,459	\$200,601
	<b>Total</b>	<b>\$458,450</b>	<b>\$552,015</b>	<b>755,228</b>

<b>Fund</b>	<b>Capital Expenditures – Projects/Programs</b>	<b>FY 2022 Actual Budget</b>	<b>FY 2023 Adopted Budget</b>	<b>FY 2024 Adopted Budget</b>
856	Block and Deck Public Garage	\$0	\$72,800	\$53,124
856	GFS Promotional/Special Events Grant	\$5,243	\$15,000	\$0
856	GFS Large Event Grant	\$0	\$120,000	\$0
856	Business Facility Improvement Grant	\$200,000	\$200,000	\$200,000
856	Affordable Housing Projects	\$0	\$0	\$635,000
856	THA – Orange Avenue Phase II	\$0	\$0	\$2,000,000
856	SoMo Walls	\$0	\$112,000	\$112,000
856	Neighborhood Partnership Grant	\$0	\$50,000	\$50,000
856	Frenchtown Neighborhood 1 <sup>st</sup> Plan	\$1,800,000	\$2,000,000	\$300,000
856	Bond Neighborhood 1 <sup>st</sup> Plan	\$1,208,454	\$0	\$0
856	Future Neighborhood 1 <sup>st</sup> Plans	\$0	\$0	\$500,000
856	Property Management	\$0	\$2,500	\$2,500
856	Small Projects Capital Expenses	\$100,000	\$100,000	\$50,000
856	Public Safety/Emergency Fund	\$200,000	\$0	\$0
856	Community Policing	\$0	\$0	\$210,000
856	Medium and Large Redevelopment Program	\$0	\$440,889	\$500,000
856	Prior Years Master Project Funds	\$883,968	\$0	\$0
856	Heirs Property Program	\$0	\$125,000	\$0
856	JVP Lofts	\$0	\$346,000	\$0
856	Earley’s Kitchen	\$0	\$213,111	\$0
	<b>Total</b>	<b>\$4,397,665</b>	<b>\$3,797,300</b>	<b>\$4,685,124</b>

<b>Fund</b>	<b>Capital Expenditures - Other</b>	<b>FY 2022 Actual Budget</b>	<b>FY 2023 Adopted Budget</b>	<b>FY 2024 Adopted Budget</b>
855	Balance of FY Inter-Fund Transfer: Uncommitted Funds (612400), Master Project Funds	\$261,122	\$501,364	\$765,873
853	Reserves	\$207,563	\$115,440	\$201,372
	<b>Total</b>	<b>\$468,685</b>	<b>\$616,804</b>	<b>\$967,245</b>
	<b>Total Expenditures</b>	<b>\$5,324,801</b>	<b>\$4,966,119</b>	<b>\$6,407,597</b>
	<b>Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**EXHIBIT "A"**  
**DOWNTOWN DISTRICT COMMUNITY REDEVELOPMENT AREA**  
**ADOPTED FY 2024 COMMUNITY REDEVELOPMENT AGENCY BUDGET**  
**480101**

**REVENUES, CASH-ON-HAND, RESERVES**

	<b>FY 2022 Actual Budget</b>	<b>FY 2023 Adopted Budget</b>	<b>FY 2024 Adopted Budget</b>
Tax Increment	\$2,663,207	\$3,039,538	\$2,328,523
Loan for Final Cascades Public Parking Garage Payment	\$0	\$0	\$0
TDT Funds for Purchase Amphitheater Support Space	\$0	\$0	\$0
Aloft Hotel Parking Revenues	\$104,013	\$115,709	\$122,192
Cascades Park Public Parking Revenue	\$252,433	\$234,840	\$244,234
Global City Loan Proceeds			\$7,000,000
Year End Interest	\$20,131	tbd	Tbd
Prior Year Master Project Funds	\$0	\$682,529	\$978,445
Reserves	\$161,591	\$1,694,375	\$1,960,800
<b>Total</b>	<b>\$3,201,374</b>	<b>\$5,766,991</b>	<b>\$12,634,193</b>

**EXPENDITURES**

<b>Fund</b>	<b>Operating Expenditures</b>	<b>FY 2022 Actual Budget</b>	<b>FY 2023 Adopted Budget</b>	<b>FY 2024 Adopted Budget</b>
859	Personnel	\$202,686	\$263,683	\$226,383
859	Operating/Administrative	\$54,323	\$128,316	\$145,409
	<b>Total</b>	<b>\$257,009</b>	<b>\$391,999</b>	<b>\$371,792</b>

<b>Fund</b>	<b>Capital Expenditures – Projects/Programs</b>	<b>FY 2022 Actual Budget</b>	<b>FY 2023 Adopted Budget</b>	<b>FY 2024 Adopted Budget</b>
860	Gateway Vacancy and Construction Grant Payment	\$0	\$44,800	\$18,378
860	Cascades Public Parking Garage Operating Expenses	\$75,002	\$227,770	\$236,881
860	Cascades Public Parking Garage Debt Service	\$594,633	\$593,648	\$596,608
860	Cascades East/West Comm Condo TIF Reimbursement	\$0	\$551,124	\$558,166
860	Global City Workforce Housing Loan	\$0	\$0	\$7,000,000
860	TDIA Business Grant	\$0	\$0	\$50,000
860	DT Sidewalk Enhancements	\$250,000	\$0	\$0
860	Promotional/Special Events (PSE) Grant	\$35,000	\$27,115	\$0
860	Large Event Grant Program	\$122,200	\$107,885	\$0
860	DT Ground Floor Retail & Entertainment Façade Grant Program	\$165,000	\$165,000	\$100,000
860	Small Project Capital Expenses	\$100,000	\$100,000	\$100,000
860	Property Management	\$7,500	\$0	\$0
860	DT CRA Plan Update	\$0	\$200,000	\$0
	<b>Total</b>	<b>\$1,349,334</b>	<b>\$2,017,342</b>	<b>\$8,660,033</b>

Fund	Capital Expenditures - Other	FY 2021 Actual Budget	FY 2022 Adopted Budget	FY 2023 Adopted Budget
860	Balance of FY Inter-Fund Transfer:			
	Uncommitted Funds (612400), Master Project			
	Funds	\$1,170,822	\$630,197	\$0
858	Reserves	\$424,209	\$2,727,453	\$3,602,368
	<b>Total</b>	<b>\$1,595,031</b>	<b>\$3,357,649</b>	<b>\$3,602,368</b>
	<b>Total Expenditures</b>	<b>3,201,374</b>	<b>\$5,766,991</b>	<b>\$12,634,193</b>
	<b>Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>